

Salary Survey 2024

Reporters & Editors Full Time & Freelance

Executive Summary

The Association of Cryptocurrency Journalists and Researchers (ACJR) conducted a blind salary survey of journalists and freelancers writing about cryptocurrency and blockchain. Nearly 60 participants responded worldwide.



Full-time cryptocurrency and blockchain journalists are compensated at or above market rates with more than 32% of respondents making \$100,000 or more annually.



Compensation varies widely for journalists with less than 5 years experience.



Freelancer writers on average receive <\$200 to \$400 per 1,000- word article.



Freelance writer compensation is not tied to experience.

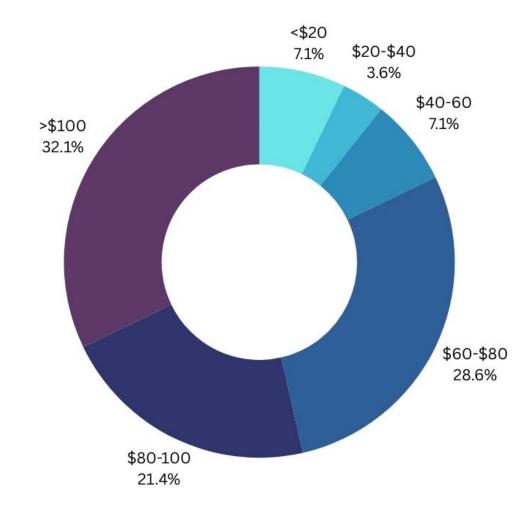
Full-Time Compensation



Full-Time Reporter and Editor Salaries

- The average salary reported is \$68,000 higher than the U.S. average for all reporters.*
- More than 32% of respondents reported earning \$100,000 or more
 higher than the percent of all reporters at that salary range.
- 50% of respondents made between \$60,000 to just under \$100,000.

Full-Time Reporter/Editor Pay

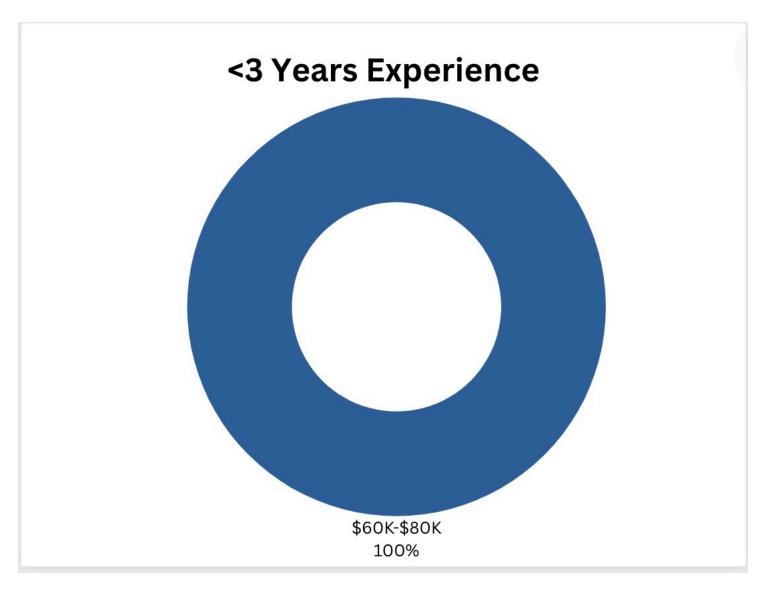




^{*}The median annual wage for news analysts, reporters, and journalists was \$55,960 in May 2022, according to the U.S. Bureau of Labor Statistics.

Reporters/Editors Starting out Report the Same Salary

- All respondents with less than 3 years experience report making \$60,000 to \$80,000 per year.
- Half of the respondents were located in Central Europe – half in North America.
- Salaries are at or above the U.S. average

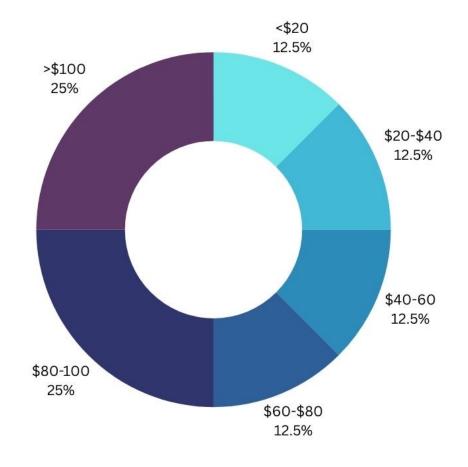




Compensation Varies Widely for 3-5 Years

- Half of respondents report making \$80,000 to more than \$100,000 a year.
- Those making less than \$80,000 a year reported a wider range of salaries.

3 - 5 Years Pay

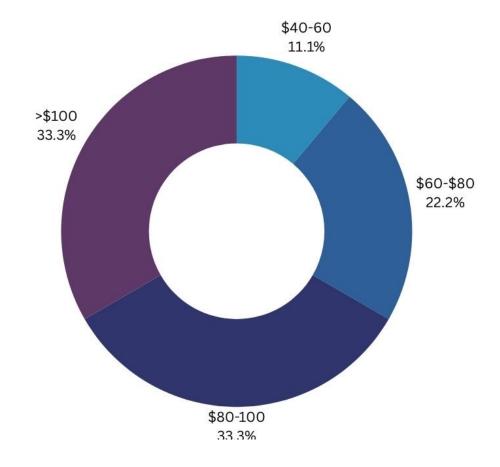




Experience begins to factor into salaries after 5 years.

 After 5 years, salaries begin to stabilize with more than 66% receiving \$80,000 to more than \$100,000 per year.

5-10 Years Pay

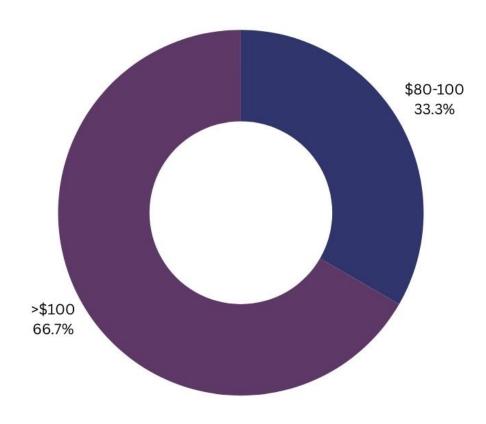




Pay is more consistent for 10+ years

• 100% of respondents report earnings of \$80,000 to more than \$100,000 per year.

10-20 Years Pay



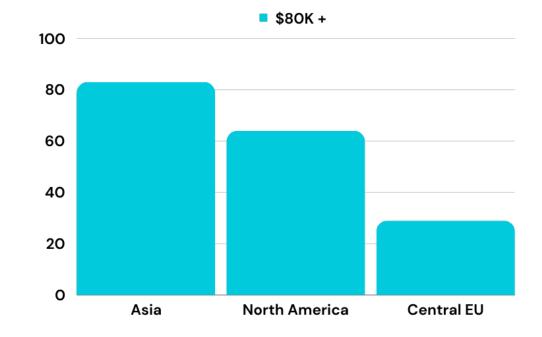




Compensation by Region

 Reporters/Editors in Asia reported the highest salaries

Full-Time Pay \$80K+

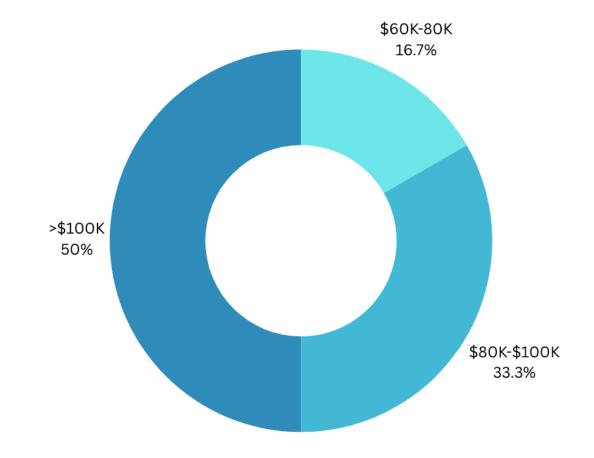




Salaries in Asia exceed the US Median for journalists

• 100% of full-time respondents make \$60K or more.

Full-Time Pay - Asia

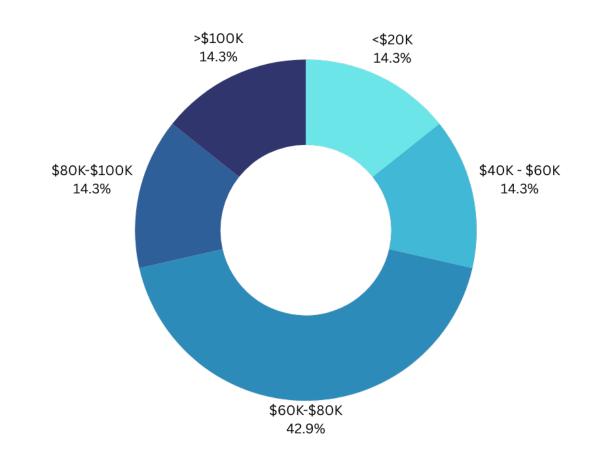




Full-Time Pay – Central Europe

Central Europe Pay Varies Widely

 Central Europe full-time respondents reported the highest percent of salaries below \$60K

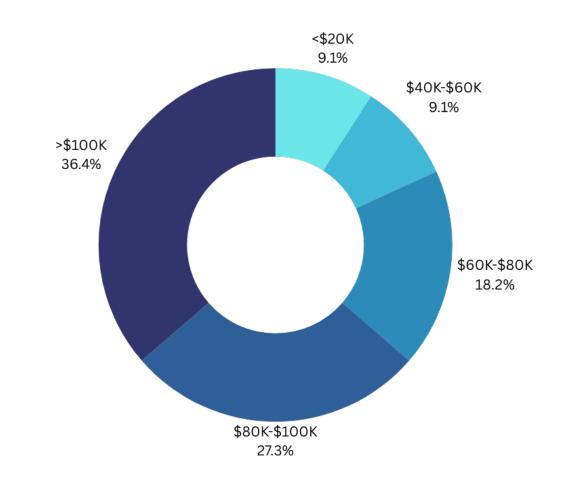




Full-Time Pay - North America

North America Salaries

• The majority of North American pay ranges are above the US average annual salary of \$55,960.



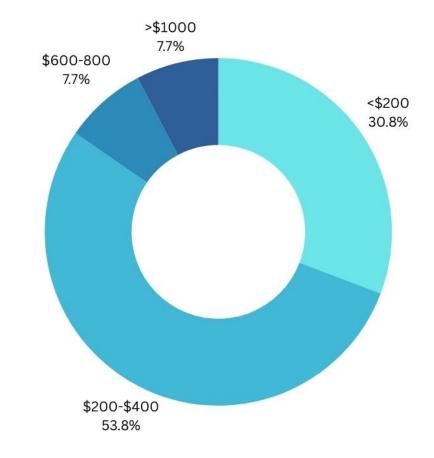
Freelance Compensation



Freelance pay is consistent

 More than 83% of freelancers say they earn <\$200 to \$400 per 1,000-word article.

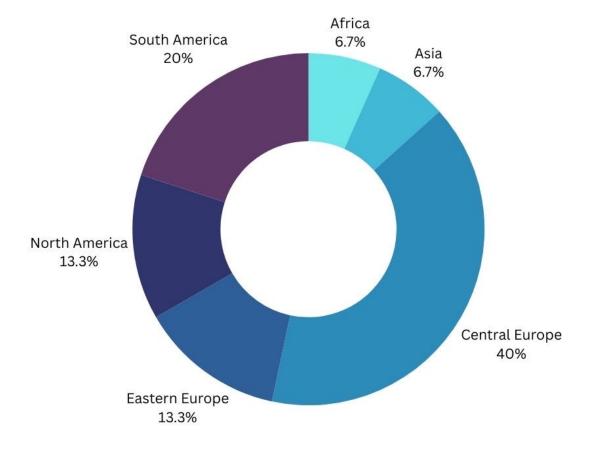
Freelance - Per 1,000 word Article





Compensation is consistent worldwide.

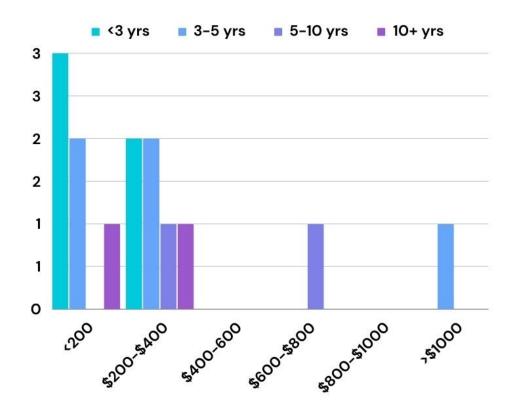
Freelancers By Country





Experience is not a factor in pay.

Freelancer Experience/Compensation Per 1,000 Word Article

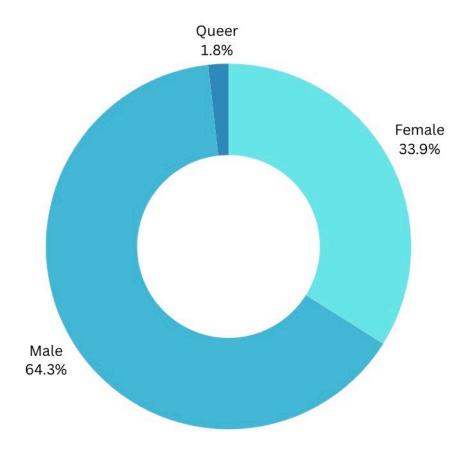




Gender reflects the general journalism field

 Almost 65% of respondents are men, consistent with men who cover science and tech in general.*

Respondents by Gender





^{*} Survey of U.S. journalists conducted in 2022.

Methodology

ACJR surveyed journalists and researchers from January 22 – February 2, 2024. Respondents were asked to provide a valid email address for identify verification. Results remain anonymous.

This is the first known study directed to the cryptocurrency and blockchain reporting community. While we recognize our response sample is small, the field is relatively new. For example, CoinDesk and Cointelegraph, two of the industry's major publications, were founded in 2013.

ACJR's online communities offer journalists, researchers and public relations/marketing communications professionals an opportunity to connect and share information regarding the nascent world of blockchains and cryptocurrencies.

About ACJR: Founded in 2019, the ACJR is the largest organization of professional cryptocurrency journalists and researchers in the world. We represent and recognize the best journalism and research on cryptocurrencies and blockchains.

For more information on membership visit <u>acjr.network</u>.

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